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Financial Evaluation Report
For
HIRING OF MACHINERY ON MONTHLY RENTAL BASIS FOR RUDA
Tuesday, May 21, 2024



RAVI URBAN DEVELOPMENT AUTHORITY (RUDA)
GOVERNMENT OF PUNJAB

Method OF Procurement:	Single Stage Two Envelope
Opening of Technical Proposals:	May 07, 2024
Criteria of Bid Evaluation:	Lowest Evaluated Bid
Opening of Financial Proposals:	May 21, 2024

b/c

**EVALUATION REPORT AS PER REGULATION 40 OF RUDA PROCUREMENT
REGULATIONS**

1. Opening and Evaluation of Financial Proposals:

The rates quoted by M/s Nawab Khan & Brothers are as follows. The quoted rates are inclusive of all applicable Government Taxes.

Serial #	Description	Quantity	Rental Per Month without Driver	Rental Per Month with Driver
1	Excavator	01	513,333	554,167
2	Truck	02	1,085,000	1,166,664
3	Backhoe	01	548,333	595,000
4	Jack Hammer	01	828,333	886,667
Total (inclusive of applicable taxes)			2,974,999	3,202,498

2. During the Financial Proposal Opening Meeting, dated May 21, 2024, quoted total prices were read aloud and recorded. M/s Nawab Khan & Brothers was the only bidder who submitted his proposal with total cumulative cost amounting **PKR 2,974,999/- without driver and PKR 3,202,498/- with driver** (inclusive of all applicable taxes).
3. In accordance with Regulation 44 of the RUDA Procurement Regulations 2022 (amended), a single complying bid is acceptable, and the authority may award the contract to the bidder.
4. If approved, the evaluation report will be uploaded for a ten-day period in accordance with Regulation 40 of the RUDA Procurement Regulations 2022 (amended) on the Authority's website.



Director D&BC (Convenor)



DD-Procurement



AD D&BC (Secretary)



DD-Finance



AD-Admin